This Christmas, our hearts are with those affected by Cyclone Ditwah. While the storms were great, the spirit of our community is greater. Wishing you a season of peace, strength, and steady recovery as we rebuild together.

Forbes & Walker
Founded 1881

ONE40
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FORBES & WALKER TEA BROKERS PVT LTD

WEEKLY TEA MARKET REPORT

SALE NO

49

22ND/23RD DECEMBER 2025

Overall Market

	QTY (M/KGS)	DEMAND
Ex Estate	0.79	Irregular
High & Medium	0.73	Fair
Leafy	0.86	Fair
Semi Leafy	0.66	Fair
Tippy/Small Leaf	0.93	Fair
Premium Flowery	0.05	Fair
Off Grade	1.25	Irregular
Dust	0.48	Less
Total	**5.76**	**Bearish**

ORDER OF SALE

SALE NO : 49
22ND/23RD DECEMBER 2025

EX-ESTATE	LG LARGE LEAF LG SMALL LEAF/BOP1A/ PREMIUM	HIGH & MEDIUM/OFF GRADE /DUST
Asia Siyaka Commodities PLC	Lanka Commodity Brokers Ltd	BPML Produce Marketing (Pvt) Ltd
Forbes & Walker Tea Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd	Lanka Commodity Brokers Ltd
Lanka Commodity Brokers Ltd	**Forbes & Walker Tea Brokers (Pvt) Ltd**	Ceylon Tea Brokers PLC
Ceylon Tea Brokers PLC	BPML Produce Marketing (Pvt) Ltd	Eastern Brokers Ltd
BPML Produce Marketing (Pvt) Ltd	Eastern Brokers Ltd	John Keells PLC
John Keells PLC	Ceylon Tea Brokers PLC	Asia Siyaka Commodities PLC
Mercantile Produce Brokers (Pvt) Ltd	John Keells PLC	Mercantile Produce Brokers (Pvt) Ltd
Eastern Brokers Ltd	Asia Siyaka Commodities PLC	**Forbes & Walker Tea Brokers (Pvt) Ltd**

AUCTION DETAILS

AT THIS WEEK'S SALE 11,576 LOTS TOTALLING 5,765,763 KGS WERE ON OFFER. THE BREAKDOWN IS AS FOLLOWS:

	LOTS	QUANTITY
Ex Estate	796	795,702
High & Medium	1,588	735,552
Low Grown - Leafy	2,216	857,656
Low Grown - Semi Leafy	1,584	656,569
Low Grown - Tippy	2,022	931,649
Premium Flowery	406	53,226
Off Grades	2,428	1,255,300
Dust	536	480,109
Total	11,576	5,765,763
Re - Prints	1,020	489,352

SETTLEMENT DATES

29/12/2025	29/12/2025	30/12/2025
10% Payment	Buyers Prompt	Sellers Prompt

Quality

High & Mid Growns were barely maintained, whilst the Low Growns were similar to last.

COMMENTS

The penultimate sale of the year, for which catalogues closed in the aftermath of Cyclone Ditwah, had on offer a total of 6.0 M/Kgs. Overall, a bearish market sentiment.

Ex-Estate offerings were similar to last and comprised of 0.8 M/Kgs. Overall quality was barely maintained.

Consequently, the better liquoring Western BOP/BOPF's often declined by up to Rs. 50 per kg. Teas in the Below Best and Plainer categories too were often easier by Rs. 20-40 per kg in most instances. Nuwara Eliya BOP/BOPF's continued to be sluggish and barely sold around last week's levels. Uda Pussellawas' weakened by Rs. 20-40 per kg. Uva BOP's, where quality was maintained, were barely steady, whilst the others together with the corresponding BOPF's declined by Rs. 20 per kg.

CTC teas - BP1's had hardly any offerings, whilst the PF1's were firm and Rs. 20 per kg easier in most instances except for teas at the very bottom end of the market which perhaps decline further and at times were unsellable.

Shippers to the UK and the continent were mostly inactive. Shippers to Japan, China, the CIS and Middle East continued to operate at lower levels, whilst there was hardly any activity from shippers to South Africa.

Low Growns totalled approximately 2.45 M/Kgs with fair demand witnessed by all categories.

In the Leafy and Semi-Leafy catalogues, Select Best and Best BOP1's together with teas at the lower end were firm, whilst the balance appreciated. Well-made OP1's, in general, were firm. However, the poorer teas at the bottom declined substantially. OP's together with high-priced OPA's were easier, whilst the balance were irregular. Select Best and Best PEK/PEK1's were firm to selectively dearer, whilst the balance were irregular.

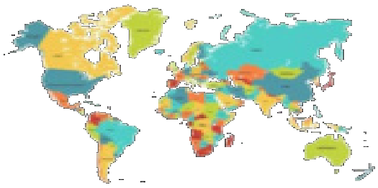
In the Tippy catalogue, well-made FBOP's were firm, whilst the Below Best and cleaner teas at the lower end appreciated. Balance sold around last levels. High-priced FF1's were irregular, whilst the balance were firm to dearer.

In the Premium catalogue, Very Tippy teas together with the Best varieties sold around last levels, whilst the Below Best together with the cleaner teas at the lower end appreciated. Balance were firm.

NOTE

Next week's Auction (Sale No. 50) is a one-day auction and is scheduled for Tuesday, 30 December 2025

NATIONAL TEA EXPORTS



Key Highlights:

* Ceylon Tea Exports for the month was recorded at 19.36 M/Kgs - (Decrease of 0.71 M/Kgs YoY)
* Cumulative Exports totalled 239.57 M/Kgs (Increase of 16.35 M/Kgs YoY) in comparison with January-November 2024 total of 223.22 M/Kgs
* F.O.B Value for the month recorded at Rs. 1,768.82 (USD 5.77), recording a Rs. 49.94 increase (decrease of USD 0.12) against the corresponding period of 2024
* Cumulative FOB Value declined by Rs. 14.48 in comparison with the corresponding period of 2024, whilst to-date USD earnings all categories continued to show an overall improvement (Except for Packeted & Bulk Tea)
* Iraq continues to maintain top position amongst leading importer countries of Ceylon Tea for the year

NOVEMBER 2025/2024

* Tea Exports for the month of November 2025 totalled 19.36 M/Kgs, showing a decline of 0.71 M/Kgs vis-à-vis 20.07 M/Kgs of November 2024. Tea in Bulk, Tea Packets and Tea Bags categories have recorded negative variances, whilst Instant Tea and Green Tea categories have increased in comparison with the corresponding period of previous year.

* FOB value in November 2025 was recorded at Rs. 1,768.82, an increase of Rs. 49.94 YoY compared to Rs. 1,718.88 of November 2024, whilst in USD terms a decline of USD 0.12 was recorded in comparison with the corresponding period in the year 2024 (Refer table below).

	Quantity			Approx. FOB per kg Rs			Approx. FOB per kg USD		
	2025	2024	Variance	2025	2024	Variance	2025	2024	Variance
Tea In Bulk	7,623,233	8,297,905	-674,671	1,486.05	1,455.42	30.62	4.85	4.98	-0.13
Tea Packets	9,058,063	9,142,789	-84,726	1,643.90	1,619.08	24.82	5.37	5.54	-0.18
Tea Bags	2,117,532	2,137,145	-19,613	2,775.51	2,692.39	83.13	9.06	9.22	-0.16
Instant	200,228	146,223	54,006	3,629.59	2,899.23	730.36	11.85	9.93	1.92
Green Tea	360,224	347,835	12,389	3,942.26	4,149.44	-207.18	12.87	14.21	-1.34
Grand Total	**19,359,281**	**20,071,897**	**-712,616**	**1,768.82**	**1,718.88**	**49.94**	**5.77**	**5.89**	**-0.12**

Source – Sri Lanka Customs /Central Bank of Sri Lanka Exchange Rates

JANUARY-NOVEMBER 2025/2024

* January-November 2025 cumulative exports totalled 239.57 M/Kgs, recording a positive variance of 16.35 M/Kgs vis-à-vis 223.22 M/Kgs of January-November 2024. All segments, except for Bulk Tea have recorded positive variances against the same period of the previous year.
* FOB value for the period stood at Rs. 1,755.45, a decrease of Rs. 14.48 (increase of USD 0.01) vis-à-vis Rs. 1,769.93 of January-November 2024.
* Bulk and Packeted Teas recorded negative variances, whilst Tea Bags, Instant and Green Tea categories recorded gains in LKR terms in FOB value. In USD terms in all categories except for Tea Packets and Tea in Bulk showed an increase when compared to the corresponding period in 2024 (Refer table below).

	Quantity			Approx. FOB per kg Rs			Approx. FOB per kg USD		
	2025	2024	Variance	2025	2024	Variance	2025	2024	Variance
Tea In Bulk	98,821,849	101,282,557	-2,460,708	1,489.00	1,511.86	-22.86	4.96	4.99	(0.03)
Tea Packets	108,929,397	92,002,949	16,926,448	1,627.35	1,671.11	-43.76	5.42	5.51	(0.09)
Tea Bags	24,345,808	23,259,228	1,086,580	2,773.66	2,750.36	23.30	9.24	9.08	0.17
Instant	2,902,920	2,472,407	430,513	3,670.06	3,139.66	530.41	12.23	10.36	1.87
Green Tea	4,571,872	4,204,456	367,416	3,929.40	3,920.04	9.36	13.09	12.93	0.16
Grand Total	**239,571,846**	**223,221,596**	**16,350,250**	**1,755.45**	**1,769.93**	**-14.48**	**5.85**	**5.84**	**0.01**

Source – Sri Lanka Customs /Central Bank of Sri Lanka Exchange Rates

Iraq ranks at No. 1 amongst major importers of Ceylon Tea with a total of 36.77 M/Kgs, an increase of 21% YoY in January-November 2025 against previous year's 30.37 M/Kgs. Russia ranked in 2nd Place with 19.94 M/Kgs, despite a decline of 13% in comparison with previous year closely followed by Türkiye at 3rd Place recording 19.89 M/Kgs, an improvement of 21% surpassing Libya who at 4th place witnessed a 115% increase YoY with 18.30 M/Kgs vis-à-vis 8.52 M/Kgs recorded in 2024. The U.A.E secured 5th place with a 16.93 M/Kgs (14% decline YoY), whilst Chile recorded 10.35 M/Kgs (32% increase YoY) surpassing Iran who has recorded 9.80 M/Kgs (2% Increase YoY). China secured 8th place with 9.65 M/Kgs followed by Azerbaijan and Saudi Arabia at 8.05 M/Kgs and 7.94 M/Kgs respectively.

(Refer statistical details on Page Nos. 13 and 14).

CROP AND WEATHER

FOR THE PERIOD 17- 22 December 2025

Western/Nuwara Eliya Regions

The Western and Nuwara Eliya regions reported bright mornings and occasional evening showers throughout the week. Intermittent showers are expected in both regions in the week ahead according to the Department of Meteorology.

Uva/Udapussellawa Regions

Both regions reported rain throughout the week. According to the Department of Meteorology, heavy showers are expected in both regions in the week ahead.

Low Growns

The Low Grown Region reported bright mornings and evening showers throughout the week. The Department of Meteorology expects fairly heavy showers in the Low Grown Region in the week ahead.

Crop

All regions reported a decrease in the crop intake.

HIGH GROWN TEAS

Incline from last week
Decline from last week
Static Market

BOP

Best Western's declined by up to Rs. 50 per kg and more for select high-priced teas of last week. In the Below Best category, teas in the higher price bracket declined by Rs. 20 per kg, whilst the others together with teas at the lower end of the market were barely steady. Nuwara Eliya's too were barely steady. Uda Pussellawa's were Rs. 20-40 per kg easier for the limited availability. Uva's, where quality was maintained, priced were barely steady, whilst the others declined by Rs. 20 per kg.

BOPF

Best Western's - Select high-priced teas were sharply lower, whilst the others were firm and marginally easier. Teas in the Below Best category were firm and up to Rs. 20 per kg lower. At the lower end of the market the cleaner sorts declined by Rs. 20-40 per kg, whilst the poorer sorts declined to a lesser extent. Nuwara Eliya's were barely steady. Uda Pussellawa's were Rs. 20-40 per kg easier for the limited availability. Uva's were Rs. 20 per kg lower.

OP/OPA

Well-made varieties were firm to easier by Rs. 20-40 per kg. Below Best types were lower by Rs. 20 per kg, whilst the poorer sorts were firm to dearer by Rs. 20-40 per kg.

PEKOE/PEKOE1

Flavoury PEK/PEK1's were irregularly lower by Rs. 40-60 per kg, whilst the Orthodox Leafy Best PEK/PEK1's were easier by Rs. 40-60 per kg. Below Best and the others were lower by Rs. 20-40 per kg.A few Rotovane PEK's in the Select Best and Best categories, where quality was maintained, gained by Rs. 50 per kg and more following special inquiry, whilst the others declined by a similar margin following quality. Below Best varieties too followed a similar trend, whilst the poorest on offer were firm to irregularly lower.

FBOP/FBOPF1

Flavoury FBOP/FBOPF1's declined by Rs. 50-80 per kg and more at times. Better Orthodox FBOP/FBOPF1's were easier by Rs. 40-60 per kg, whilst the others and teas at the lower end were irregularly easier by Rs. 20-40 per kg.

QUOTATIONS LKR	BOP		BOPF		PEKOE/FBOP		OP	
SALE DTE	15/16 Dec	22/23 Dec	15/16 Dec	22/23 Dec	15/16 Dec	22/23 Dec	15/16 Dec	22/23 Dec
Best Westerns	1340-1500	1320 - 1400	1360-1420	1340 - 1420	1380-1700	1300 - 1550	1120-1160	1180 - 1280
Below Best Westerns	1220-1280	1260 - 1300	1300-1340	1280 - 1320	1220-1340	1180 - 1280	1020-1080	1120 - 1140
Plainer Westerns	1180-1200	1180 - 1240	1160-1280	1180 - 1260	810-1100	1120 -	680-1000	1000 -
Nuwara Eliyas	N/A	N/A	N/A	N/A	1100-1340	870 - 1220	920	N/A
Brighter Udapussellawas	1220	1160 - 1180	1220-1280	1180 - 1200	1340-1750	1240 - 1480	1100-1140	1080 -
Other Udapussellawas	1180-1200	1120 -	1160-1180	1140 - 1160	1200-1240	1200 -	980-1040	1000 -
Best Uvas	1200-1240	1200 - 1300	1260-1300	1220 - 1320	1400-1900	1300 - 1600	1160-1320	1080 - 1220
Other Uvas	N/A	1180 -	1000	940 - 1020	860-1380	820 - 1280	710-1140	870 - 1060

MEDIUM GROWN TEAS

Incline from last week
Decline from last week
Static Market

BOP	Large Leaf teas sold reasonably well around last week's levels, whilst the others were Rs. 20 per kg lower.
BOPF	Better sorts were Rs. 20-40 per kg easier, whilst the poorer sorts were firm and dearer by a similar margin.
OP/OPA	Well-made teas were firm to easier, whilst the Below Best types were lower by Rs. 20-40 per kg. Teas at the lower end appreciated by Rs. 20-40 per kg.
PEKOE/PEKOE1	Select Best and Best PEK/PEK1's declined by Rs. 50-80 per kg, whilst the Below Best and other PEK/PEK1's were easier by Rs. 40-60 per kg.
FBOP/FBOPF1	Select Best FBOP/FBOPF1's declined by Rs. 80-100 per kg and more at times. Best and Below Best FBOP/FBOPF1's were easier by Rs. 30-50 per kg, whilst the FBOP/FBOPF1's at the bottom end were lower by Rs. 20-40 per kg and more at times.

QUOTATIONS LKR	BOP		BOPF		PEKOE/FBOP		OP	
SALE DTE	15/16 Dec	22/23 Dec	15/16 Dec	22/23 Dec	15/16 Dec	22/23 Dec	15/16 Dec	22/23 Dec
Good Mediums	1500-1950	1440 - 1950	1280-1300	1260 - 1280	1480-2250	1380 - 2000	1180-1340	1140 - 1360
Other Mediums	920-1260	890 - 1300	940-1140	880 - 1180	860-1440	850 - 1360	720-1160	680 - 1120

UNORTHODOX / CTC TEAS

HIGH GROWN	BP1s - Hardly any offerings. PF1s - Generally firm.
MEDIUM GROWN	BP1s - Irregular. PF1s - Better sorts were firm and Rs. 20 per kg easier, whilst the others most often eased further.
LOW GROWN	BP1s - Hardly any offerings. PF1s - Firm and Rs. 20 per kg easier.

QUOTATIONS LKR	BP1		PF1	
SALE DTE	15/16 Dec	22/23 Dec	15/16 Dec	22/23 Dec
High Grown	N/A	N/A	1100-1180	1060 - 1180
Medium Grown	1080	N/A	1040-1180	1020 - 1160
Low Grown	1400-1440	1420 - 1440	1220-1420	1200 - 1440

Incline from last week
Decline from last week
Static Market

OFF GRADES

FGS1/FGS

Select Best varieties were firm on last week's levels, whilst the Best varieties together with the Below Best sorts were irregularly easier by Rs. 20-40 per kg and more following quality. Teas at the lower end of the market maintained at last week's levels. Low Growns - Best varieties were firm on last week's levels, whilst the cleaner Below Best sorts were irregularly easier. Poorer sorts declined. CTC- In general were firm on last following quality.

BROKENS

Reducer varieties in the Best category together with the clean leaf sorts were firm to selectively dearer, whilst the cleaner Below Best were lower by Rs. 20-40 per kg and more as the sale progressed. Poorer sorts declined sharply due to a lack of suitable bids.

BOP1A

PEK1 reducer varieties in the Best category declined substantially, whilst the other Main Grade reducer varieties were firm. Below Best varieties which commenced easier by Rs. 10-20 per kg, declined by Rs. 20-40 per kg and more as the sale progressed, whilst the poorer sorts declined by Rs. 20 per kg.

QUOTATIONS LKR	HIGH		MEDIUM		LOW	
SALE DTE	15/16 Dec	22/23 Dec	15/16 Dec	22/23 Dec	15/16 Dec	22/23 Dec
Better Fannings (Orthodox)	860-1280	840 - 1280	840-1220	830 - 1200	840-1020	840 - - 980
Better Fannings (CTC)	N/A	980 -	850-880	N/A	860-1000	850 - - 1200
Other Fannings (Orthodox)	640-850	580 - 820	510-830	570 - 810	570-830	520 - 820
Other Fannings (CTC)	N/A	N/A	640-800	640 - 760	610-720	640 - 730
Good Brokens	770-1060	750 - 1040	770-1300	750 - 1420	780-1360	760 - 1300
Other Brokens	620-760	470 - 740	500-760	450 - 740	460-770	450 - - 750
Better BOP1As	790-900	770 - 940	760-1260	750 - 1180	800-1460	780 - 1360
Other BOP1As	670-770	650 - 760	660-750	650 - 730	560-780	610 - 760

DUSTS

DUST1

Select Best teas declined by Rs. 50 per kg, whilst teas in the Best category in higher price bracket declined by Rs. 20-40 per kg. Others were mostly firm on quality. Teas in the Below Best category together with the poorer sorts declined by Rs. 20 per kg, whilst the others sold around last week's price levels. Low Growns gained by Rs. 20 per kg following quality, whilst the others sold at last week's price levels. High and Medium Grown CTC's were irregular by Rs. 40-50 per kg, whilst the Low Grown CTC's declined by Rs. 50 per kg and more at times.

DUST

Clean leaf secondaries together with the poorer sorts together with the Low Grown varieties sold around last week's levels, except for afew select invoices which gained on special inquiry.

QUOTATIONS LKR	HIGH		MEDIUM		LOW	
SALE DTE	15/16 Dec	22/23 Dec	15/16 Dec	22/23 Dec	15/16 Dec	22/23 Dec
Better Primary Dust (Orthodox)	1220-1650	1200 - 1650	1120-1280	1160 - 1300	960	1020 -
Better Primary Dust (CTC) P. Dust	1180-1260	1160 -	1160-1240	1120 - 1260	1150-1340	1100 - 1440
Below Best Primary Dust (Orthodox)	1120-1200	1100 - 1180	840-1100	830 - 1120	790-950	780 - 960
Other Primary Dust (CTC) P. Dust	N/A	N/A	780-1140	900 - 1100	960-1140	960 - 1060
Other Primary Dust (Orthodox)	680-1100	960 - 1080	540-820	810 -	580-780	650 - 770
Better Secondary Dust	1080-1280	1080 - 1240	960-1080	960 - 1040	980-1340	980 -
Other Secondary Dust	670-1060	680 - 1060	530-950	530 - 920	640-960	660 - 920

LOW GROWN TEAS

Incline from last week
Decline from last week
Static Market

FBOP/FBOP1 Well-made FBOP's were firm, whilst the Below Best and cleaner teas at the lower end appreciated. Balance sold around last levels. FBOP1's, in general, were firm.

BOP High-priced BOP's were irregular, whilst the balance were firm.

BOP1 Select Best and Best BOP1's were firm, whilst the Below Best together with the clean/bolder varieties appreciated. Teas at the bottom maintained.

OP1 Well-made OP1's together with Below Best were firm, whilst teas at the bottom declined substantially.

OP OP's, in general, were lower.

OPA High-priced OPA's were easier, whilst the balance were irregular following quality.

PEKOE High-priced PEK/PEK1's were selectively dearer, whilst the Best and Below Best varieties were irregular and mostly lower. Clean leaf teas at the bottom sold around last levels.

BOPF In general, sold at last levels.

FBOPF/FBOPF1 Very Tippy teas together with the Best varieties sold around last levels, whilst the Below Best together with the cleaner teas at the lower end appreciated. Balance were firm. High-priced FF1's were irregular, whilst the Best were firm to selectively dearer. Cleaner Below Best together with the cleaner teas at the bottom appreciated, whilst the balance were firm.

QUOTATIONS LKR	SELECT BEST		BEST		BELOW BEST		OTHERS	
SALE DTE	15/16 Dec	22/23 Dec	15/16 Dec	22/23 Dec	15/16 Dec	22/23 Dec	15/16 Dec	22/23 Dec
FBOP 1	1800-2000	1700 - 1900	1450-1500	1450 - 1500	1250-1300	1250 - 1300	950-1000	950 - 1000
FBOP	1900-2600	1800 - 2500	1550-1600	1550 - 1600	1300-1350	1300 - 1350	950-1000	1000 - 1100
BOP 1	2350-3000	2400 - 3000	1750-2250	1800 - 2300	1320-1550	1360 - 1600	900-1240	900 - 1300
BOP	1950-2300	1900 - 2200	1500-1550	1500 - 1550	1250-1300	1250 - 1300	900-1000	950 - 1050
BOPF	1450-1700	1450 - 1700	950-1000	950 - 1000	850-900	850 - 900	800-850	800 - 850
FBOPF (TIPPY)/FBOPF SP	5200-6200	5200 - 6200	3500-4400	3550 - 4500	2700-3000	2750 - 3000	1000-1100	1000 - 1100
FBOPF 1	1650-1850	1650 - 1850	1500-1550	1500 - 1550	1300-1350	1300 - 1350	1000-1100	1000 - 1100
FBOPF	1800-2100	1800 - 2100	1450-1550	1450 - 1550	1250-1300	1250 - 1300	900-950	900 - 950
OP 1	2900-3600	2950 - 3600	2600-2850	2650 - 2900	1650-2550	1650 - 2650	900-1550	900 - 1550
OP	1550-2050	1550 - 1900	1440-1500	1420 - 1500	1260-1420	1240 - 1400	850-1240	850 - 1220
OPA	1480-1900	1460 - 2000	1340-1460	1320 - 1440	1240-1320	1220 - 1300	850-1220	850 - 1200
PEKOE	1480-2350	1460 - 2500	1360-1480	1300 - 1440	1260-1340	1200 - 1280	850-1220	850 - 1180
PEK 1	1900-2450	1800 - 2500	1600-1850	1550 - 1750	1300-1550	1300 - 1500	900-1280	900 - 1280

TOP PRICE

WESTERN MEDIUM			
Harangalla	BOP		1950
Galgewatta	BOP		1950
Dartry Valley	**BOP**	**@**	**1900**
Ancoombra	BOP		1900
Ancoombra	BOPSp		1600
Craighead	**BOPSp**	**@**	**1500**
Galgewatta	BOPF/BOPFSp		1340
Rozelle	**BOPF/BOPFSp**	**@**	**1280**
Vellai Oya	**BOPF/BOPFSp**	**@**	**1280**
Dartry Valley	**BOPF/BOPFSp**	**@**	**1240**
Craighead	**BOP1**	**@**	**2000**
Harangalla	**FBOP/FBOP1**	**@**	**2000**
Craighead	**FBOP/FBOP1**	**@**	**1900**
Ancoombra	FBOPF/FBOPF1		1700
Harangalla	**FBOPF/FBOPF1**	**@**	**1650**
Dartry Valley	**FBOPF/FBOPF1**	**@**	**1650**
Ancoombra	FBOPF/FBOPF1		1650
Dartry Valley	**OP/OPA**	**@**	**1300**
Harangalla	OP/OPA		1300
Craighead	**OP1**	**@**	**1700**
Dartry Valley	**OP1**	**@**	**1550**
Madulkelle	**OP1**	**@**	**1550**
Harangalla	OP1		1550
Galgewatta	PEK/PEK1		2000
Craighead	**PEK/PEK1**	**@**	**1950**
Dartry Valley	**PEK/PEK1**	**@**	**1950**
Hatale	PEK/PEK1		1950
Harangalla	PEK/PEK1		1950

WESTERN HIGH			
Fetteresso	BOP		1400
Ingestre	**BOPSp**	**@**	**1550**
Annfield	**BOPSp**	**@**	**1480**
Bogawantalawa	**BOPSp**	**@**	**1480**
Bearwell	**BOPSp**	**@**	**1460**
Queensberry	**BOPSp**	**@**	**1460**
Robgill	BOPF/BOPFSp		1420
Ingestre	**BOPF/BOPFSp**	**@**	**1380**
Wattegodde	**BOPF/BOPFSp**	**@**	**1380**
Holyrood	**BOPF/BOPFSp**	**@**	**1380**
Great Western	**BOPF/BOPFSp**	**@**	**1340**
Somerset	**BOPF/BOPFSp**	**@**	**1340**
Dessford	**BOPF/BOPFSp**	**@**	**1340**
St. Coombs	**BOPF/BOPFSp**	**@**	**1340**
Norwood	BOPF/BOPFSp		1340
Kotiyagalla	BOPF/BOPFSp		1340
Torrington	**BOP1**	**@**	**1380**

WESTERN HIGH			
Queensberry	**FBOP/FBOP1**	**@**	**1550**
Bambrakelly	FBOP/FBOP1		1550
Queensberry	**FBOPF/FBOPF1**	**@**	**1500**
Venture	OP/OPA		1280
Kirkoswald	**OP/OPA**	**@**	**1260**
Venture	OP1		1550
Bambrakelly	PEK/PEK1		1750
Torrington	**PEK/PEK1**	**@**	**1700**

NUWARA ELIYAS			
Court Lodge	**FBOP/FBOP1**	**@**	**1220**
Kenmare	**FBOP/FBOP1**	**@**	**1180**
Kenmare	**OP/OPA**	**@**	**980**

UDAPUSSELLAWAS			
Mooloya	BOP		1180
Mooloya	BOPSp		1180
Brookside	BOPF/BOPFSp		1200
Maha Uva	**BOP1**	**@**	**1460**
Delmar	**FBOP/FBOP1**	**@**	**1480**
Maha Uva	**FBOP/FBOP1**	**@**	**1380**
Blairlomond	**FBOPF/FBOPF1**	**@**	**1550**
Blairlomond	OP/OPA		1200
Maha Uva	**OP/OPA**	**@**	**1180**
Delmar	**OP/OPA**	**@**	**1160**
Blairlomond	OP1		1550
Maha Uva	**OP1**	**@**	**1480**
Maha Uva	**PEK/PEK1**	**@**	**1750**

LOW GROWNS			
Aruna	BOP		2250
Rathmalgoda Super	BOPSp		2100
Stream Line	BOPSp		2100
Lellopitiya Super	BOPSp		2100
Kamarangapitiya	**BOPSp**	**@**	**2050**
Rajjuruwatta Super	BOPF		2200
H P P Tea	BOPFSp		2250
Galatara	FBOP		2700
Kiruwanaganga	**FBOP1**	**@**	**1900**
Stream Line	FBOPF		2550
Adams View	**FBOPF1**	**@**	**1900**
Pothotuwa	**BOP1**	**@**	**3000**
Pothotuwa	**OP1**	**@**	**3600**
Kiruwanaganga	**OP1**	**@**	**3550**
Wattahena	OP		1900
Miriswatta	OP		1750
Pothotuwa	**OP**	**@**	**1600**
Galahitiya	OP		1600
Liyonta	OPA		2000
Lumbini	PEK		2500
New Batuwangala	PEK1		2500

@ - SOLD BY FORBES & WALKER TEA BROKERS (PVT) LTD. ** - ALL TIME RECORD PRICE. * - EQUAL ALL TIME RECORD PRICE

UVA MEDIUM			
Demodera 'S'	BOP		1460
Dickwella	**BOPSp**	**@**	**1460**
Dickwella	**BOPF/BOPFSp**	**@**	**1500**
Halpewatte Uva	BOP1		1500
Aruna Passara	FBOP/FBOP1		1650
Ambrosia Uva	**FBOP/FBOP1**	**@**	**1550**
Ury	FBOP/FBOP1		1550
Hindagala	FBOP/FBOP1		1550
High Spring	FBOP/FBOP1		1550
Aruna Keppetipola	FBOP/FBOP1		1550
Haputale Super	**FBOP/FBOP1**	**@**	**1500**
Glen Alpin	FBOP/FBOP1		1500
Halpewatte Uva	FBOP/FBOP1		1500
Halpewatte Uva	FBOPF/FBOPF1		1550
Sarnia Plaiderie	FBOPF/FBOPF1		1500
High Spring	FBOPF/FBOPF1		1500
Dickwella	**FBOPF/FBOPF1**	**@**	**1480**
Ambrosia Uva	**FBOPF/FBOPF1**	**@**	**1480**
Glen Alpin	FBOPF/FBOPF1		1480
Wewesse	FBOPF/FBOPF1		1480
Aruna Passara	FBOPF/FBOPF1		1480
Uva Tenne	FBOPF/FBOPF1		1480
Gonakelle	FBOPF/FBOPF1		1480
Ambrosia Uva	**OP/OPA**	**@**	**1360**
Dickwella	**OP/OPA**	**@**	**1340**
Pettiagalla	OP1		1550
Dickwella	**OP1**	**@**	**1500**
Aruna Passara	OP1		1500
Ury	OP1		1500
Hindagala	OP1		1500
Misty-Uva	**OP1**	**@**	**1480**
Telbedde	**OP1**	**@**	**1480**
Sarnia Plaiderie	OP1		1480
Dickwella	**PEK/PEK1**	**@**	**1900**
Misty-Uva	**PEK/PEK1**	**@**	**1850**
Aruna Passara	PEK/PEK1		1850
UVA HIGH			
Ellathota Uva	**BOP**	**@**	**1360**
Aislaby	BOPSp		1480
Nayabedde	**BOPF/BOPFSp**	**@**	**1320**

UVA HIGH			
Mount Uva	BOP1		1460
Aislaby	**BOP1**	**@**	**1440**
Mahadowa	**BOP1**	**@**	**1400**
Aislaby	FBOP/FBOP1		1600
Needwood Super	FBOPF/FBOPF1		1500
Gonamotawa	**FBOPF/FBOPF1**	**@**	**1460**
Spring Valley	**FBOPF/FBOPF1**	**@**	**1460**
Aislaby	**FBOPF/FBOPF1**	**@**	**1460**
Balagalaella	**FBOPF/FBOPF1**	**@**	**1440**
Glenanore	FBOPF/FBOPF1		1440
Uvakellie	FBOPF/FBOPF1		1440
Ranaya	FBOPF/FBOPF1		1440
Ampittiakande	OP/OPA		1220
Needwood Super	OP/OPA		1220
Ellathota Uva	**OP1**	**@**	**1550**
Needwood Super	OP1		1550
Aislaby	**PEK/PEK1**	**@**	**1850**
Needwood Super	PEK/PEK1		1850
Ranaya	PEK/PEK1		1850
UNORTHODOX HIGH			
Dunsinane CTC	**PF1**	**@**	**1180**
UNORTHODOX MEDIUM			
New Peacock CTC	PF1		1160
Deenside CTC	BP1		860
Donside	BP1		860
Aultmore CTC	BPS		960
UNORTHODOX LOW			
Hingalgoda CTC	PF1		1440
Ceciliyan CTC	BP1		1440
PREMIUM FLOWERY			
Aruna	FBOPFSp		5700
Muswenna	**FBOPFSp**	**@**	**5200**
New Batuwangala	FBOPFExSp		6350
Aruna	FBOPFExSp1		5650
DUSTS			
Mattakelle	DUST1		1650
Ceciliyan CTC	**PD**	**@**	**1440**
OFF GRADES			
Wattegodde	FGS/FGS1		1280
Hingalgoda CTC	PF		1200
Falcon Lanka	BM		1080
Galgewatta	BP		1420
Liyonta	BOP1A		1360
Narangala Super	BOP1A		1320
Chandrika Estate	**BOP1A**	**@**	**1300**

QUANTITY SOLD

DURING THE PERIOD 10TH-16TH DECEMBER 2025	WEEKLY (KGS)		TODATE (KGS)	
	2025	2024	2025	2024
PRIVATE SALES	238,672	213,187	10,372,271	6,346,346
PUBLIC AUCTION	5,010,533	4,475,047	234,447,291	229,130,127
FORWARD CONTRACTS	74,800	105,000	2,330,939	2,484,756
DIRECT SALES	NIL	NIL	NIL	NIL
TOTAL	5,324,005	4,793,234	247,150,501	237,961,229
BMF EXCLUDED FROM PRIVATE SALE	29,100	500	1,847,605	2,116,821

(QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION)

	Quantity (M/kgs)			AVG Price (LKR)			Avg Price (USD)		
	2025	2024	2023	2025	2024	2023	2025	2024	2023
09TH DECEMBER 2025	4.68	4.26	4.64	1215.84	1181.99	1161.56	3.99	4.12	3.58
16TH DECEMBER 2025	5.01	4.47	4.49	1231.05	1194.10	1176.21	4.03	4.17	3.65

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE

SRI LANKA RUPEE APPROX PER UNIT OF CURRENCY

YEAR	2025	2024	2023
USD	305.72	286.02	322.24
STG.PD	408.27	363.04	403.42
EURO	356.93	300.08	345.28
YEN	1.93	1.88	2.20

Source: Central Bank of Sri Lanka / Buying Rates

PUBLIC AUCTION/GROSS SALES AVERAGE

SALE NO 49	WEEKLY (LKR)			TODATE (LKR)			WEEKLY (USD)			TODATE (USD)		
15TH/16TH DECEMBER 2025	2025	2024	2023	2025	2024	2023	2025	2024	2023	2025	2024	2023
Uva High Grown	1150.14	1088.40	994.52	1047.75	1097.90	980.65	3.70	3.72	3.08	3.51	3.65	3.00
Western High Grown	1238.64	1186.21	1088.43	1127.91	1185.40	1115.61	4.06	4.14	3.37	3.78	3.94	3.41
CTC High Grown	1146.03	1097.51	1096.29	1091.07	1090.37	999.43	3.75	3.83	3.34	3.65	3.63	3.06
High Grown (Summary)	1201.50	1149.88	1056.39	1102.18	1157.25	1073.00	3.93	4.02	3.27	3.69	3.85	3.28
Uva Medium Grown	1135.61	1102.83	1082.21	1072.79	1121.16	1026.65	3.72	3.85	3.35	3.59	3.74	3.14
Western Medium Grown	1029.56	1009.95	964.95	1008.11	1048.20	988.03	3.37	3.53	2.99	3.37	3.49	3.02
CTC Medium Grown	1000.40	954.04	884.32	949.06	965.80	913.64	3.28	3.33	2.74	3.18	3.21	2.80
Medium Grown (Summary)	1067.94	1039.95	999.95	1028.43	1072.88	1000.17	3.50	3.63	3.10	3.44	3.57	3.06
Orthodox Low Grown	1310.07	1268.05	1267.04	1267.89	1342.75	1276.47	4.29	4.43	3.93	4.24	4.48	3.91
CTC Low Grown	937.96	919.90	956.32	976.50	985.09	974.39	3.07	3.21	2.97	3.28	3.27	2.98
Low Grown(Summary)	1290.48	1251.45	1251.67	1251.10	1324.89	1259.21	4.23	4.37	3.88	4.19	4.41	3.85
Total	1251.05	1194.10	1176.21	1182.96	1247.41	1176.54	4.09	4.17	3.65	3.96	4.15	3.60

Source: Oanda Exchange Rates
Source: MSL - Averages

SRI LANKA TEA EXPORTS

DESCRIPTION	QUANTITY (kgs)	VALUE	APPROX AVG UNIT FOB VALUE PER KG.RS/CTS
NOVEMBER 2025			
Tea In Bulk	7,623,233	11,328,486,991	1,486.05
Tea In Packets	9,058,063	14,890,530,068	1,643.90
Tea In Bags	2,117,532	5,877,236,354	2,775.51
Instant Tea	200,228	726,747,366	3,629.60
Green Tea	360,224	1,420,098,355	3,942.26
Total	**19,359,280**	**34,243,099,134**	**1,768.82**
NOVEMBER 2024			
Tea In Bulk	8,297,905	12,076,972,814	1,455.42
Tea In Packets	9,142,789	14,802,884,504	1,619.08
Tea In Bags	2,137,145	5,754,018,049	2,692.39
Instant Tea	146,223	423,933,799	2,899.23
Green Tea	347,855	1,443,320,669	4,149.20
Total	**20,071,917**	**34,501,129,835**	**1,718.88**
JANUARY TO NOVEMBER 2025			
Tea In Bulk	98,821,849	147,145,260,937	1,489.00
Tea In Packets	108,929,397	177,265,956,480	1,627.35
Tea In Bags	24,345,808	67,527,030,132	2,773.66
Instant Tea	2,902,920	10,653,899,625	3,670.06
Green Tea	4,571,872	17,964,728,231	3,929.40
Total	**239,571,846**	**420,556,875,405**	**1,755.45**
JANUARY TO NOVEMBER 2024			
Tea In Bulk	101,282,557	153,124,560,537	1,511.86
Tea In Packets	92,002,949	153,746,991,570	1,671.11
Tea In Bags	23,259,228	63,971,194,188	2,750.36
Instant Tea	2,472,407	7,762,509,339	3,139.66
Green Tea	4,204,456	16,481,649,446	3,920.04
Total	**223,221,597**	**395,086,905,080**	**1,769.93**

Source : Sri Lanka Customs Statistical Dept.

MAJOR IMPORTERS OF SRI LANKA TEA

Country	Bulk Tea	Packeted Tea	Tea Bags	Instant Tea	Green Tea	Total 2025	Total 2024
IRAQ	2,594,520.00	33,650,264.00	504,503.00	005.00	24,862.00	36,774,153.00	30,377,891.00
RUSSIA	15,841,983.00	3,165,719.00	485,316.00		448,946.00	19,941,964.00	22,889,268.00
TURKIYE	9,232,291.00	10,464,179.00	181,552.00		21,231.00	19,899,254.00	16,394,877.00
LIBYA		18,114,762.00	24,223.00	1,013.00	169,596.00	18,309,594.00	8,525,084.00
U.A.E.	9,397,096.00	6,456,239.00	379,250.00	5,114.00	692,781.00	16,930,479.00	19,610,662.00
CHILE	7,542,870.00	393,877.00	2,350,183.00	3,302.00	64,245.00	10,354,477.00	7,848,527.00
IRAN	7,255,164.00	2,547,512.00	2,014.00			9,804,690.00	9,583,373.00
CHINA	8,159,072.00	1,303,256.00	152,782.00	2,425.00	34,600.00	9,652,134.00	10,671,747.00
AZERBAIJAIN	7,516,192.00	519,448.00	5,142.00	019.00	12,822.00	8,053,623.00	9,511,923.00
SAUDI ARABIA	1,918,352.00	3,372,668.00	2,406,552.00	42,694.00	208,341.00	7,948,608.00	8,192,603.00
SYRIA	488,569.00	6,243,115.00	853,026.00	3,000.00	962.00	7,588,672.00	7,067,118.00
GERMANY	4,051,985.00	1,753,200.00	283,058.00	31,718.00	64,593.00	6,184,553.00	5,902,365.00
U.S.A.	1,620,979.00	1,953,489.00	995,658.00	324,706.00	703,879.00	5,598,712.00	6,009,954.00
JAPAN	4,347,513.00	184,346.00	812,966.00	14,563.00	14,999.00	5,374,387.00	4,897,533.00
JORDAN	229,344.00	2,561,848.00	2,105,167.00	2,554.00	15,991.00	4,914,904.00	4,421,696.00
TAIWAN	3,303,941.00	296,141.00	34,721.00	35,840.00	70,063.00	3,740,706.00	4,051,218.00
POLAND	1,210,173.00	713,303.00	1,497,889.00	4,990.00	197,748.00	3,624,104.00	3,719,812.00
HONG KONG	2,528,514.00	265,137.00	80,318.00	1,008.00	24,228.00	2,899,205.00	3,018,351.00
BELGIUM	32,121.00	2,505,868.00	102,020.00	011.00	14,808.00	2,654,828.00	2,430,919.00
TUNISIA	2,147,670.00	299,400.00	3,060.00		720.00	2,450,850.00	433,925.00
IRELAND		12,987.00	21,856.00	2,213,760.00	1,741.00	2,250,344.00	1,922,309.00
KUWAIT	2,500.00	1,397,687.00	720,424.00	010.00	36,634.00	2,157,255.00	1,798,258.00
NETHERLANDS (HOLAND)	213,689.00	935,563.00	750,741.00	2,603.00	207,363.00	2,109,960.00	1,719,153.00
AUSTRALIA	252,273.00	395,920.00	1,232,805.00	14,135.00	150,298.00	2,045,431.00	2,297,408.00
EGYPT	684,986.00	774,782.00	85,052.00	7,476.00	22,363.00	1,574,659.00	1,426,996.00

WORLD TEA PRODUCTION (M/KGS)

	2023	2024	2025	TODATE 2023	TODATE 2024	TODATE 2025	DIFFERENCE +/- 2023 vs 2024	DIFFERENCE +/- 2024 vs 2025
Nov								
Sri Lanka	19.8	22.7	21.4	236.3	240.9	242.6	4.6	1.7

	2023	2024	2025	TODATE 2023	TODATE 2024	TODATE 2025	DIFFERENCE +/- 2023 vs 2024	DIFFERENCE +/- 2024 vs 2025
Oct								
Bangladesh	14.6	14.9	14.6	83.6	76.7	75.5	-6.9	-1.2
Malawi	2.1	2.6	2.2	36.7	41.5	38.4	4.8	-3.1
North India	169.2	181.5	142.1	981.3	935.9	936.9	-45.4	1
South India	19	24.2	19.9	197.2	188.7	194.5	-8.5	5.8

	2023	2024	2025	TODATE 2023	TODATE 2024	TODATE 2025	DIFFERENCE +/- 2023 vs 2024	DIFFERENCE +/- 2024 vs 2025
Sep								
Kenya	48.3	42.4	42.5	412.2	445.2	401.7	33	-43.5

DETAILS OF AWAITING SALE

SALE NO : 50

Scheduled for 30TH DECEMBER 2025

	LOTS	QUANTITY
ExEstate	775	756,978
High & Medium	1,324	574,804
Leafy	1,574	602,183
Semi Leafy	1,144	464,025
Tippy	1,372	620,735
Premium Flowery	402	51,610
OffGrades	1,471	755,715
Dust	448	375,366
Total	**8,510**	**4,201,416**
RePrint	014	9,311

05/01/2026
Buyers Prompt

06/01/2026
Sellers Prompt

This sale last year
Sale No. 50 | 16TH/17TH DECEMBER 2024

Lots	**:11,504**
Re-print Lots	**:613**
Quantity	**:5,811,460 kgs**
Re-print Quantity	**:307,746 kgs**

LOW GROWN CATALOGUES

Violations Excluded

06/12/2025

LEAFY	SEMI-LEAFY	TIPPY
Closed	Closed	Closed

OTHER MAIN SALE CATALOGUES

06/12/2025

HIGH & MEDIUM	PREMIUM FLOWERY	OFF GRADES
Closed	Closed	Closed

NO .OF PKGS

110,934

CTC

8,530 Pkgs - 448,923 kgs

ORDER OF SALE

Ex-Estate	LG Large Leaf//Semi Leafy/LG Small Leaf/BOP1A/ Premium	High & Medium/Off Grade /Dust
FW	MB	LC
LC	**FW**	CTB
CTB	BC	EB
BC	EB	JK
JK	CTB	AS
MB	JK	MB
EB	AS	**FW**
AS	LC	BC

BC - BPML Produce Marketing (Pvt) Ltd

FW - Forbes & Walker Tea Brokers (Pvt) Ltd

LC - Lanka Commodity Brokers Ltd

AS - Asia Siyaka Commodities PLC

EB - Eastern Brokers Ltd

JK - John Keells PLC

CTB - Ceylon Tea Brokers PLC

MB - Mercantile Produce Brokers (Pvt)Ltd

Approx Selling time of F&W Catalogues

30TH
DECEMBER 2025

8.30am	Ex-Estate
9.30am	Semi - Leafy Teas
10.00am	Low Grown - Tippy Teas
10.00am	Low Grown - Leafy Teas
12.30pm	Dust
2.00pm	BOP1A
2.30pm	Main Sale - High & Medium
3.00pm	Premium Flowery
4.30pm	Off Grade

DETAILS OF AWAITING SALE

SALE NO : 1

Scheduled for 06TH/07TH JANUARY 2026

	LOTS	QUANTITY
ExEstate	756	726,992
High & Medium	1,488	635,247
Leafy	2,229	847,656
Semi Leafy	1,679	699,651
Tippy	2,114	960,328
Premium Flowery	380	52,489
OffGrades	2,780	1,451,497
Dust	489	421,024
Total	**11,915**	**5,794,884**
RePrint	741	345,468

13/01/2026
Buyers Prompt

14/01/2026
Sellers Prompt

This sale last year
Sale No. 1 | 07TH/08TH JANUARY 2025

Lots	**:12,145**
Re-print Lots	**:1,038**
Quantity	**:6,005,766 kgs**
Re-print Quantity	**:543,755 kgs**

LOW GROWN CATALOGUES

Violations Excluded

15/12/2025

LEAFY	SEMI-LEAFY	TIPPY
Closed	Closed	Closed

OTHER MAIN SALE CATALOGUES

15/12/2025

HIGH & MEDIUM	PREMIUM FLOWERY	OFF GRADES
Closed	Closed	Closed

NO .OF PKGS

159,346

CTC

8,950 Pkgs - 469,909 kgs

CATALOGUE CLOSURE DETAILS

06/07
JANUARY 2026
Sale No. 1
The Ex-Estate catalogue was closed on 15th December 2025, excluding violations. The Main Sale catalogues too were closed on 15th December 2025, excluding violations.

12/13
JANUARY 2026
Sale No. 2
The Ex-Estate and Main Sale catalogues were closed on 22nd December 2025.

20/21
JANUARY 2026
Sale No. 3
The Ex-Estate and Main Sale catalogues are scheduled to close on 02nd January 2026.

HOLIDAY NOTICE

FORBES & WALKER TEA BROKERS (PVT) LTD
Please note that our Office, Stores & Tea Sampling Department will be closed on the following days:
24 December 2025 - Half Day (Evening)
25 December 2025 - Christmas Day
26 December 2025 - Boxing Day

DILMAH CEYLON TEA COMPANY PLC AND MJF EXPORTS (PVT) LTD
Please note that Dilmah Ceylon Tea Company PLC and MJF Exports (Pvt) Ltd warehouses will be closed for the Christmas and New Year Holidays from 24 December 2025 to 1 January 2026.

MALWATTE VALLEY PLANTATIONS WAREHOUSE COMPLEX
Please note that Malwatte Valley Plantations Warehouse Complex will be closed for the Christmas Holidays from 24 December 2025 at 12.00 (noon) to 28 December 2025.

CEYLON TEA PLANTATION EXPORTS (PTE) LTD
Please note that Ceylon Tea Plantation Exports (Pte) Ltd office and warehouse will be closed for the Christmas Holidays from 23 December 2025 (noon) to 28 December 2025.

FINLAYS COLOMBO LTD
Please note that Finlays Warehouse will be closed on Thursday, 26 December 2025.

TEA MARKETS AROUND THE WORLD

MOMBASA AUCTION

15TH, 16TH AND 17TH DECEMBER 2025 (SALE NO.50)

The final auction for the year 2025 saw good general demand for the 156,440 packages (10,227,555.00 kilos) available in the market; 15.02% remained unsold.

MARKETS

Pakistan Packers, Yemen and other Middle Eastern countries were strong with maintained enquiry from Kazakhstan and other CIS states. Afghanistan and Bazar lent more support with strong absorption from Egyptian Packers. UK were more active with selective support from Russia and South Sudan; Sudan were absent. Local Packers were less active while Somalia continued active at the lower end of the market.

OFFERINGS

Orthodox Grades - 7,080 packages (270,486.00 kilos) - 54.66% unsold.
Leaf Grades - 73,560 packages (4,840,723.00 kilos) - 15.39% unsold.
Dust Grades - 53,840 packages (3,998,832.00 kilos) - 9.18% unsold.
Secondary Grades - 21,960 packages (1,117,514.00 kilos) - 15.30% unsold.

LEAF GRADES (M2 & M3) BP1:

Best - Mostly gained by up to USC24 but some lines were discounted by up to USC7.
Brighter - Saw irregular interest and varied between USC10 above previous levels to USC16 easier.
Mediums - KTDA mediums were mostly well absorbed at USC22 dearer though some invoices shed up to USC7. Plantation mediums met irregular but strong enquiry with some teas advancing by up to USC51 while others were easier by up to USC13.
Lower Medium - Appreciated by up to USC19.
Plainer - Were steady to USC7 dearer to easier by up to USC9.

PF1:

Best - Were dearer by up to USC24.
Brighter - Appreciated by up to USC14.
Mediums - KTDA mediums met strong interest advancing by up to USC26 while plantation mediums gained by up to USC10.
Lower Medium - Mostly dearer by up to USC16 but a few lines eased by up to USC9.
Plainer - Irregularly gained by up to USC20.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
Best	250 - 464	300 - 390
Good	262 - 332	324 - 349
Good Medium	220 - 278	322 - 339
Medium (KTDA)	165 - 220	249 - 300
Medium (Plantations)	170 - 260	202 - 235
Lower Medium	132 - 179	145 - 210
Plainer	088 - 115	100 - 167

DUST GRADES (M1) PDUST:

Best - Were dearer by up to USC32.
Brighter - Advanced by up to USC42.
Mediums - KTDA mediums gained by up to USC17 with select teas up to USC10 below previous levels while plantation mediums were dearer by up to USC22.
Lower Medium - Appreciated by up to USC19.
Plainer - Saw irregular enquiry ranging between USC12 dearer to easier by up to USC6.

DUST1:

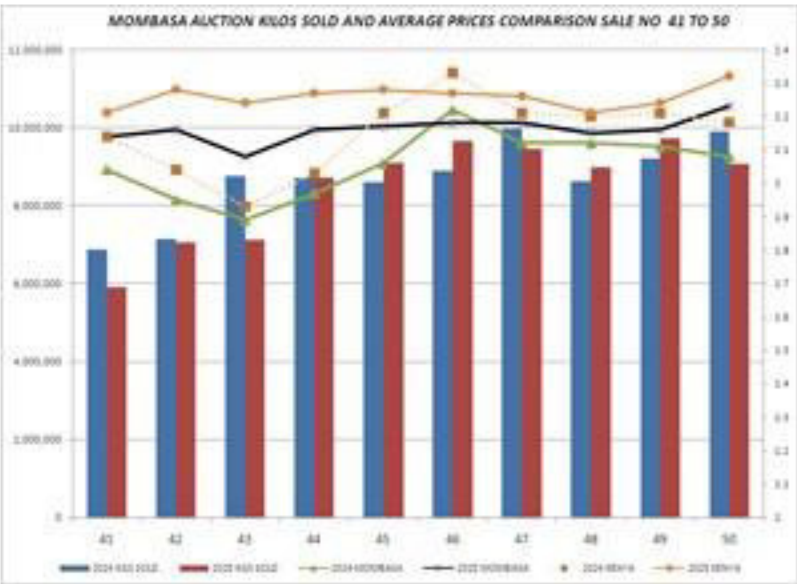
Best - Mostly dearer by up to USC24 but select lines lost up to USC2.
Brighter - Gained by up to USC28.
Mediums - KTDA mediums were irregular and varied between firm to USC20 dearer to USC10 below last levels. Plantation mediums were up to USC12 dearer.
Lower Medium - Sold up to USC9 above previous rates.
Plainer - Advanced by up to USC12.

CTC QUOTATIONS	PDUST - USC	DUST1 - USC
Best	315 - 359	310 - 364
Good	304 - 362	290 - 354
Good Medium	250 - 358	280 - 339
Medium (KTDA)	170 - 232	170 - 284
Medium (Plantations)	180 - 214	160 - 212
Lower Medium	134 - 189	141 - 161
Plainer	090 - 132	090 - 132

SECONDARY GRADES (S1)

In the Secondary Catalogues, BPs were irregular with best types dearer while PFs held value. Clean well sorted coloury Fannings were dearer while similar DUSTs were firm. Other Fannings were steady to dearer with DUSTs selling at previous rates. BMFs were well absorbed.

SECONDARY QUOTATIONS (USC)	BP / BP2	PF / PF2	FNGS1 / FNGS	DUST / DUST2	BMF
Best / Good	230 - 375	215 - 243	158 - 242	134 - 263	-
Good Medium / Medium	-	-	144 - 192	126 - 192	-
Lower Medium	120 - 164	117 - 151	106 - 148	090 - 148	104 - 115
Plainer	088 - 129	090 - 130	088 - 110	085 - 117	086 - 106



Courtesy - Africa Tea Brokers Limited.

BANGLADESH AUCTION

22ND DECEMBER 2025 (SALE NO.33)

CTC LEAF: 52,656 packages of tea on offer met with a strong demand.

BROKENS: Well made good liquoring small Brokens were a strong market and were about steady but larger varieties met with less demand with fair withdrawals. Medium varieties were a good market and sold at around last levels. Plainer types met with good demand but were slightly easier. BLF teas met with good demand at around last levels.

FANNINGS: Well made good liquoring Fannings continued to be a strong feature of the market and prices were mostly firm to occasionally dearer following competition. Medium and plainer varieties were a good market and sold at around last levels and were occasionally easier. BLF teas met with good demand at around last levels. DUST: 11,715 packages of tea on offer met with good demand. Good liquoring Dusts attracted good competition and were fully firm to slightly dearer. Their Mediums also sold well at around last levels. Plain/BLF Dusts met with a dearer market with hardly any withdrawals. Blenders lent good support with fair interest from the Loose tea buyers.
COMMENTS: Market witnessed a strong demand for the best varieties mainly emanating from the Blenders and the competition resulted in price appreciation. Loose tea buyers were a little less active particularly towards the end of the sale. CDs were an easier market.

Our Catalogue: (Sale 33) Avg : Tk 269.70, Sold 83.24% , (Sale 32) Avg : Tk 267.32, Sold 92.07%

QUOTATIONS	BROKENS	QUOTATIONS	FANNINGS
Best	2.22-2.32	Best	2.26-2.38
Good	2.14-2.22	Good	2.15-2.24
Medium	2.10-2.14	Medium	2.10-2.14
Plain	2.01-2.05	Plain	2.01-2.05
BLF	1.96-2.06	BLF	1.96-2.05

Courtesy - National Brokers Limited.

TEA MARKETS AROUND THE WORLD

COONOOR AUCTION

21ST DECEMBER 2025 (SALE NO.51)

CTC LEAF

DEMAND: - Good Demand.

MARKET: - The total CTC leaf teas sold this week was 75.74% (8G7224.78kgs) of the total offering of 1184542.6GKgs. The best teas continue to sell at irregular levels in line with quality. Good, better medium C medium teas sold dearer in the range of Rs 3 to 5 or sometimes more following competition. Plainer sorts sold easier by Rs 2 to 3 with more of withdrawals. However, the larger broken grades in all sorts continue to decline in prices. The fanning grade were about barely steady. There were more out lots in the larger broken and fanning grade.

BUYING PATTERN: Major blenders continue to be the larger absorbers of the CTC leaf with 4G.56%. Regional packers, local C up-country buyers were active on improved invoices and selective on the others. Exporters to Iraq were very selective and price sensitive. CIS, Russia and the middle east were fairly active.

ORTHODOX LEAF

DEMAND: - Selective demand.

MARKET: - Selective invoices in both Whole leaf and brokens in the high grown and medium category continue sold barely steady with larger percentage continue to face withdrawals. Fanning in the high grown few select invoices sold dearer with the remainders continue to hover around last levels.

BUYING PATTERN: - CIS, ME C Russia continues to be selective. Upcountry buyers were subdued. Internal buyers operated on the fanning.

CTC DUST

DEMAND: - Good demand.

MARKET: - CTC dust offer this week was at 302854.18Kgs of which 246588.71kgs were sold (81.42%). Best C good category teas appreciated in line with quality. Better Medium teas sold firm to dearer especially the finer dust. Medium C plainer teas sold barely steady with finer dust appreciating in line with competition.

BUYING PATTERN: - Major blenders were fairly active especially on the finer dust. The up-country buyers operated selectively on good and better medium teas. Exporters to CIS C Russia continued to be active on the medium C plainer blacker sorts.

ORTHODOX DUST

DEMAND: - Fair demand.

MARKET: - High grown primary sold irregular following quality. Secondaries were barely steady to easier.

BUYING PATTERN: - Internal C regional packers were selective. Exporters were choosy on the secondary dust.

Courtesy -J.Thomas & Co. Pvt. Ltd

TEA MARKETS AROUND THE WORLD

KOLKATA AUCTION
23RD DECEMBER 2025 (SALE NO.52)

	2025	2024	DIFFERENCE
CTC	1,24,952	1,26,729	-1,777
ORTHODOX	1,00,322	63,267	37,055
DUST	51,703	35,828	15,875

KOLKATA SALE CTC MARKET

MARKET REPORT:
Market opened to fair demand. Assams tending easier following drop in quality.
Dooars and Cachar not seen yet.

BUYING PATTERN:
Western India: Selective enquiry on better sorts
HUL : Good support
West Bengal Manufacturing: Operating on the medium and plainer sorts
Exporters : Fair enquiry

KOLKATA SALE ORTHODOX MARKET

MARKET REPORT:

Market opened to good demand. Well made Whole Leaf and Brokens irregular around last levels. Remainder Whole Leaf and Brokens tending irregular and at times lower following quality. Secondaries, particularly the browner stalkier varieties witnessing less demand and seeing some withdrawals.

BUYING PATTERN:

Middle East : Active
CIS: Operating
HUL: Selective

Courtesy - J Thomas & Company Private Limited

COCHIN AUCTION
17TH DECEMBER 2025 (SALE NO.51)

QUANTITY	2025 kg.	2024 Kg.	Difference
ORX LEAF	3,19,725	2,67,518	52,207
CTC LEAF	41,601	62,505	(20,904)
TOTAL	3,61,326	3,30,023	31,303

COCHIN LEAF
Market Report - Orthodox Teas Market Overview
The Orthodox market remained irregular and selective amongst the ME buyers while the CIS channels were less active; HUL was selective. Demand for quality teas persisted, but overall sentiment was subdued with limited competition across the board.
Whole leaf grades saw limited but steady interest; levels fluctuated slightly around last sold. Liquoring grades held steady on quality lines, though secondary descriptions weakened. Medium & plainer teas met dull demand and often remained unsold or sold at lower levels.

Unsold volumes increased this week, particularly among plainer teas where buyer interest was thin. Better-made teas cleared fairly.
Market Report - CTC Teas Market Overview
The CTC market showed irregular trends this week with the Blenders operating cautiously and Exporters and the Internal segment lending active support. Prices fluctuated around last sale levels, with several lines easing in tone.

Brighter liquoring teas met fair demand at irregular levels, occasionally easier than last week while medium and plainer descriptions experienced weaker demand. Medium teas struggled for absorption; only improved makes found support, while others were discounted. Fannings received limited enquiry, with prices varying according to quality.
A higher volume of unsold lots was noted this week, primarily among plainer teas where reserves were above market reach. Clearance for medium and improved lines was moderate.

Courtesy -J.T. COCHIN

TEA MARKETS AROUND THE WORLD

SILIGURI AUCTION

17TH DECEMBER 2025

	2025-2026	2024-2025	DIFFERENCE
CTC	155,658	162,061	-6,403
DARJEELING	-	-	-
GREEN	-	-	-
DUST	11,009	12,917	1,092
TOTAL	168,696	175,069	-5,312

CTC LEAF MARKET REPORT
STAC OFFERINGS IN PACKAGES (SALE NO 51)
Good and Best sorts are yet to be seen.

BUYING PATTERN:
Internal/ Local Packeteers: Mainstay
HUL: Operating
TCPL/ W.I: Selective so far

Courtesy - J. THOMAS & CO. PVT. LTD

MALAWI AUCTION

17TH DECEMBER 2025 (SALE NO.51)

There was good and improved demand for the small quantity on offer of 1780 packages.
BP1- N/A.
PF1/PD were 2USC up on last.
D1 were dearer by 2-5USC on last.
PF1SC were up to 2USC easier on last.
Secondaries tended firm to 2USC dearer.

Courtesy - TEA BROKERS CENTRAL AFRICA LIMITED

GUWAHATI AUCTION

23RD DECEMBER 2025 (SALE NO.52)

Guwahati Opening CTC Market Report

Market:
Good demand at around last levels. (ABL-88%, TBG-77%)

Buying Pattern:
Northern India / Western India / other domestic destination active. HUL selective. Exporters operating selectively on better liquoring BOP/BOPSM.

Courtesy - ASSOCIATED BROKERS PVT. LTD.